

## CONSOLIDATED INCOME STATEMENT

(in thousands of Euros)

	2003	2002	2001	2000	1999	1998	1997
<b>Net Sales</b>	<b>88,063</b>	<b>50,408</b>	<b>37,805</b>	<b>16,467</b>	<b>17,825</b>	<b>20,644</b>	<b>25,642</b>
Other operating income				91	252	88	
Cost of Sales	-79,947	-46,783	-36,222	-17,218	-17,274	-20,203	-22,119
<b>Operating Profit</b>	<b>8,116</b>	<b>3,625</b>	<b>1,183</b>	<b>-659</b>	<b>803</b>	<b>528</b>	<b>3,524</b>
Interest income and other financial income	-187	12	85	112	116	89	140
<b>Profit on ordinary activities before taxation</b>	<b>7,929</b>	<b>3,637</b>	<b>1,268</b>	<b>-547</b>	<b>919</b>	<b>617</b>	<b>3,665</b>
Taxation	-2,624	-913	-360	-214	-263	-178	-1,030
Minority interests	75	46	-223	-131	-72	-4	
<b>Profit/loss for the year</b>	<b>5,380</b>	<b>2,770</b>	<b>685</b>	<b>-892</b>	<b>585</b>	<b>434</b>	<b>2,634</b>

The financial statements have been translated from the local statutory accounts into Euros at the rate 1 EUR = 5,94573 FIM.